



WHAT IS YOUR PLAN TO BE DEBT FREE?

1. When do you want to be totally debt free?

- In one year
- In two years
- In five years
- In ten years
- In _____ years

Great! What's your plan to achieve this?

2. How much is the debt that you would like be free from?

- \$1,000
- \$4,000
- \$7,000
- \$10,000
- \$30,000
- \$ _____

Great! What's your plan to achieve this?

3. How much money would you need each month to pay down your debt to become totally debt free?

(Take answers from question #1 & 2 and multiply by the following factors for approximate monthly payment amount.)

- At **5%** interest 1 Year **0.086**, 2 Years **0.044**, 5 Years **0.019**, 10 Years **0.011**
Example: \$7,000 in 5 years \$7,000 x 0.019 = **\$133** each month.
- At **7%** interest 1 Year **0.087**, 2 Years **0.045**, 5 Years **0.020**, 10 Years **0.012**
Example: \$7,000 in 5 years \$7,000 x 0.020 = **\$140** each month.
- At **10%** interest 1 Year **0.088**, 2 Years **0.047**, 5 Years **0.022**, 10 Years **0.014**
Example: \$20,000 in 10 years \$20,000 x 0.014 = **\$280** each month.
- Years _____ Debt \$ _____ x Factor 0.0 _____ = \$ _____ payment.

Great! What's your plan to achieve this?

HOW ARE YOU DOING? DO WE NEED TO TALK?

"There are two types of people in this world:

- People that have a plan to become totally debt free, and
- Those that don't.

Which group will you belong to?"

What would you do with more income? What would more income mean to you?

Signed: _____ Date: _____